

# SA U.S. CORE MARKET FUND

Select

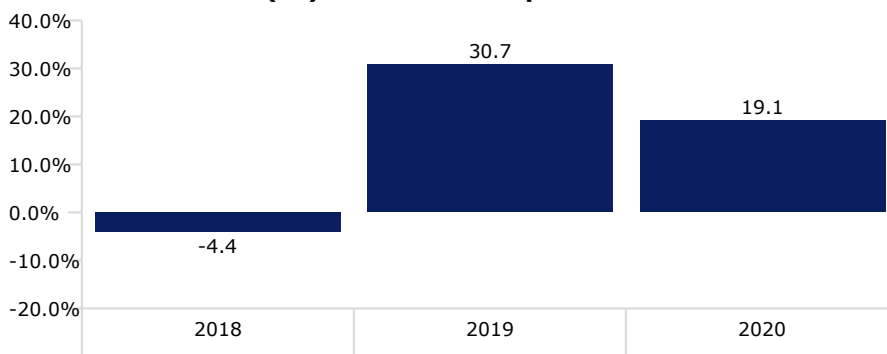
As of 9/30/2021

The Fund's goal is to achieve long-term capital appreciation. The Fund pursues its goal by generally investing in a broad and diverse group of readily marketable equity securities listed on a securities exchange in the United States that is deemed appropriate by the Sub-Adviser. The Sub-Adviser limits the universe of eligible securities in which the Fund may invest to those of companies whose market capitalizations generally are either in the highest 96% of total market capitalization or companies whose market capitalizations are larger than the 1,500th largest U.S. company, whichever results in the higher market capitalization threshold. Under the Sub-Adviser's market capitalization guidelines described above, based on market capitalization data as of August 31, 2020, the market capitalization of an eligible company would be approximately \$2.8 billion or above. The Fund has a non-fundamental investment policy that, under normal circumstances, it will invest at least 80% of its net assets in U.S. securities.

## Portfolio Characteristics

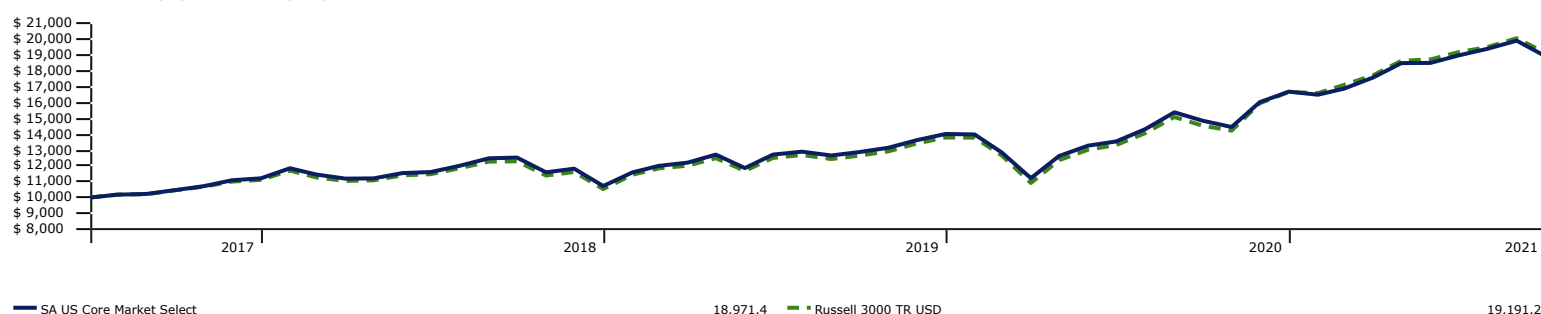
Ticker	SAALX
Fund Net Assets (\$Mil)	\$ 716.50
Inception Date	7/3/2017
Number of Holdings	983
Average Market Cap (\$Mil)	\$ 143,384.49
P/B Ratio (Trailing 12 Month)	4.82
P/E Ratio (Trailing 12 Month)	23.69
Current Yield at NAV	1.07%
Gross Expense Ratio	0.69%

## Fund Performance (%) - Total Return per Calendar Year



## Growth of \$10,000 (\$)

Time Period: 7/3/2017 to 9/30/2021



## Total Returns (%)

Data Point: Return Calculation Benchmark: Russell 3000 TR USD

	Three Months	One Year	Since Inception
SA US Core Market Select	-0.17	27.58	16.25
Russell 3000 Index	-0.10	31.88	16.52

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

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## Top 10 Holdings

Portfolio Date: 8/31/2021

	% of Portfolio
Apple Inc	6.83%
Microsoft Corp	5.26%
Amazon.com Inc	4.62%
DFA US Micro Cap I	3.93%
Facebook Inc Class A	2.08%
Alphabet Inc Class A	1.75%
Alphabet Inc Class C	1.72%
NVIDIA Corp	1.30%
Johnson & Johnson	1.28%
Visa Inc Class A	1.20%

**Investing involves risk, principal loss is possible. Small company stocks may be subject to a higher degree of market risk than the securities of more established companies because they tend to be more volatile and less liquid.**

The Russell 3000 Index (Russell 3000 TR USD) measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market. This index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. An individual cannot invest in an index.

*An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.*

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