

SA GLOBAL FIXED INCOME FUND

Select

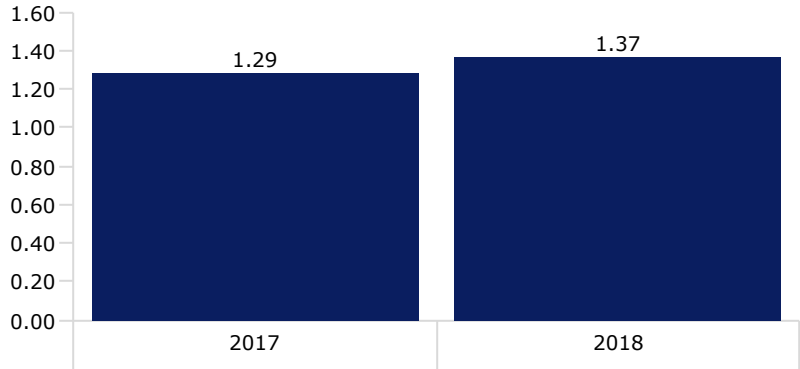
As of 3/31/2019

The Fund's goal is to maximize total return available from a universe of higher-quality fixed income investments maturing in five years or less from the date of settlement. The Fund pursues its goal by investing primarily in: obligations issued or guaranteed by the U.S. and foreign governments of developed countries, their agencies and instrumentalities; obligations of supranational organizations, such as the World Bank and the European Investment Bank; obligations of other U.S. and foreign issuers including: corporate debt obligations; commercial paper; bank obligations; and repurchase agreements.

Portfolio Characteristics

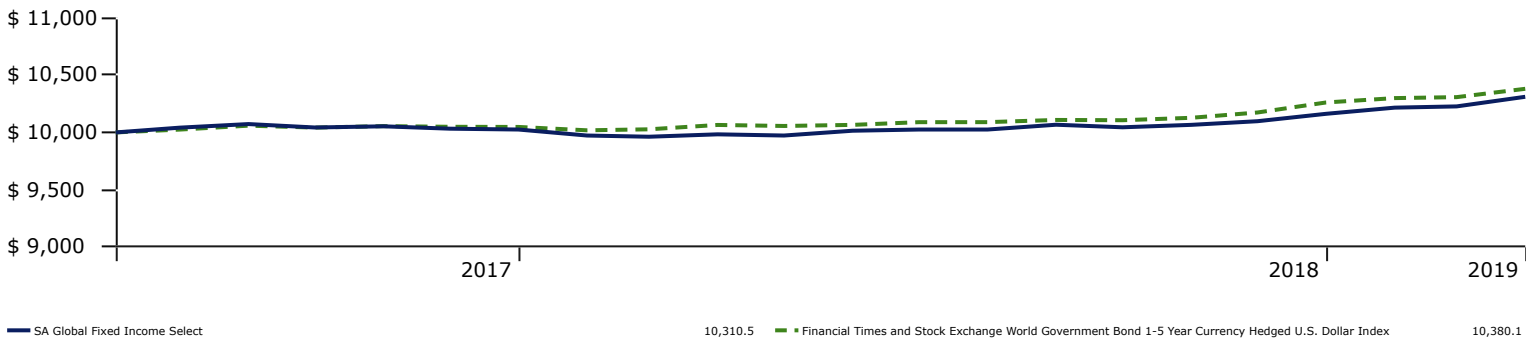
Ticker	SAFLX
CUSIP	78386T742
Fund Net Assets (\$Mil)	\$ 742.90
Inception Date	7/3/2017
Number of Holdings	137
Average Effective Maturity (Yrs)	2.78
Average Effective Duration (Yrs)	2.71
30-Day SEC Yield	1.23%
Gross Expense Ratio	0.54%
Net Expense Ratio*	0.52%

Fund Performance (%) - Total Return per Calendar Year*



Growth of \$10,000 (\$)

Time Period: 7/3/2017 to 3/31/2019



Total Returns (%)

Data Point: Return Calculation Benchmark: FTSE WGBI 1-5 Yr Hdg USD

	Three Months	One Year	Since Inception
SA Global Fixed Income Select	1.46	3.28	1.60
Financial Times and Stock Exchange World Government Bond 1-5 Year Currency Hedged U.S. Dollar Index	1.16	3.13	5.27

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs.

*The Adviser has contractually agreed to waive its management fees and/or to reimburse expenses with the effect that: (1) the Select Class shares' total annual operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) are 0.20% lower than the Investor Class shares' total annual operating expense ratio after fee waiver and/or expense reimbursement; and (2) the Select Class shares' total annual operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) will not exceed 0.55%. This expense limitation will remain in effect until October 28, 2021 and may be amended or terminated before such time only with the approval of the Board of Trustees of the Fund.

* Fund performance - Total Return for Calendar Year 2017 is reported as of the fund inception date: from 7/3/2017 through 12/31/2017.

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Top 10 Holdings

Portfolio Date: 2/28/2019

	Maturity Date	% of Portfolio
Denmark (Kingdom Of) 1.5%	11/15/2023	2.95
Norway (Kingdom Of) 2%	5/24/2023	2.89
Belgium(Kingdom) 0.2%	10/22/2023	2.70
Province of British Columbia 3.25%	12/18/2021	2.53
France (Govt Of) Bonds Regs 03/23 0.00000	3/25/2023	2.53
Novartis Finance S 0.5%	8/14/2023	2.45
Royal Bank of Canada 1.58%	9/13/2021	2.30
Sanofi Sr Unsecured Regs 03/23 0.5	3/21/2023	2.25
CPPIB Capital Inc 1.4%	6/4/2020	2.02
European Stability Mechanism 0.1%	7/31/2023	1.96

Investing involves risk, principal loss is possible. Bonds are subject to risks, including interest rate risk which can decrease the value of a bond as interest rates rise. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility and less regulation.

The Financial Times and Stock Exchange World Government Bond 1-5 Year Currency Hedged U.S. Dollar Index (FTSE WGBI 1-5 Yr Hdg USD) is a comprehensive measure of the total return performance of the government bond markets of approximately 22 countries with maturities ranging from one to five years. It is hedged to the U.S. Dollar. This index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. An individual cannot invest in an index.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus or performance data current to the most recent month-end, please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.

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