

# SA U.S. VALUE FUND

Investor

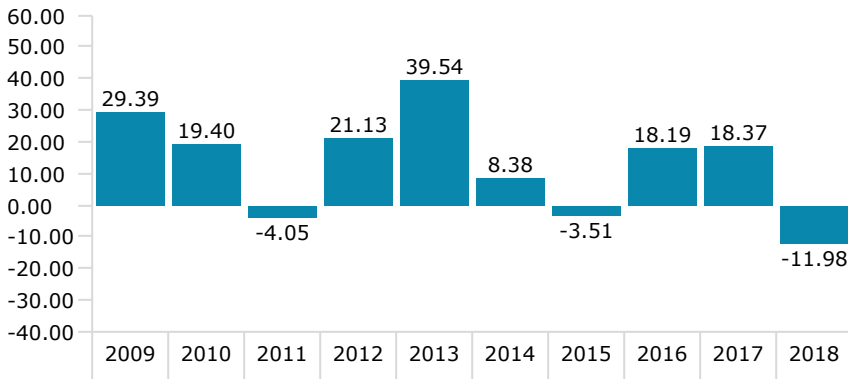
As of 3/31/2019

The Fund's goal is to achieve long-term capital appreciation. The Fund pursues its goal by generally investing in a target universe consisting of common stocks of large and mid cap U.S. companies traded on a principal U.S. exchange or on the over-the-counter market in the United States that are believed to be value stocks at the time of investment. Dimensional Fund Advisors LP ( the "Sub-Advisor") considers value stocks primarily to be those companies with high book values (values that are derived from a company's balance sheet) in relation to their market values (values that are derived by multiplying the market price per share of a company's stock by the number of outstanding shares of that stock). In measuring value, the Sub-Advisor may also consider such factors as price-to-cash flow or price-to-earnings ratios. The criteria used for assessing value are subject to change from time to time.

## Portfolio Characteristics

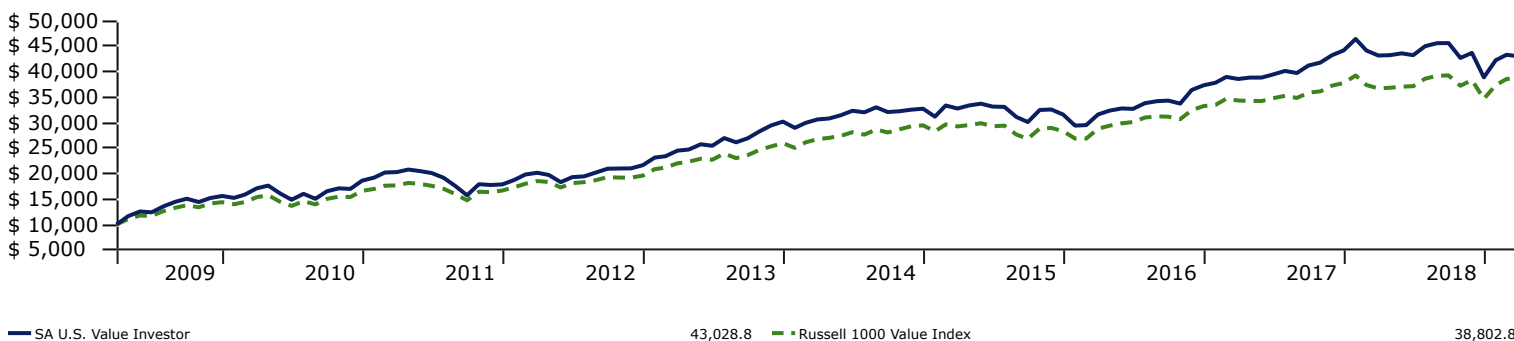
Ticker	SABTX
CUSIP	78386T882
Fund Net Assets (\$Mil)	\$ 586.89
Inception Date	8/5/1999
Number of Holdings	287
Average Market Cap (\$Mil)	\$ 59,861.78
P/B Ratio (Trailing 12 Month)	1.72
P/E Ratio (Trailing 12 Month)	13.97
Current Yield at NAV	1.29%
Gross Expense Ratio	0.95%

## Fund Performance (%) - (Total Return per Calendar Year)



## Growth of \$10,000 (\$)

Time Period: 4/1/2009 to 3/31/2019



## Total Returns (%)

Data Point: Return Calculation Benchmark: Russell 1000 Value TR USD

	Three Months	One Year	Five Years	Ten Years
SA U.S. Value Investor	10.64	-0.34	7.03	15.71
Russell 1000 Value Index	11.93	5.67	7.72	14.52

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs.

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**Top 10 Holdings**

Portfolio Date: 2/28/2019

	% of Portfolio
Intel Corp	4.24%
Exxon Mobil Corp	3.92%
AT&T Inc	3.91%
Pfizer Inc	3.88%
Comcast Corp Class A	2.86%
Chevron Corp	2.83%
Wells Fargo & Co	2.72%
JPMorgan Chase & Co	2.15%
Bank of America Corporation	2.15%
Berkshire Hathaway Inc B	2.03%

**Investing involves risk, principal loss is possible. The risks associated with investing in stocks and overweighting small company and value stocks potentially include increased volatility (up and down movement in the value of your assets) and loss of principal.**

The Russell 1000 Value Index (Russell 1000 Value TR USD) measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values. This index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. An individual cannot invest in an index.

*An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus or performance data current to the most recent month-end, please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.*

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