

SA GLOBAL FIXED INCOME FUND

Investor

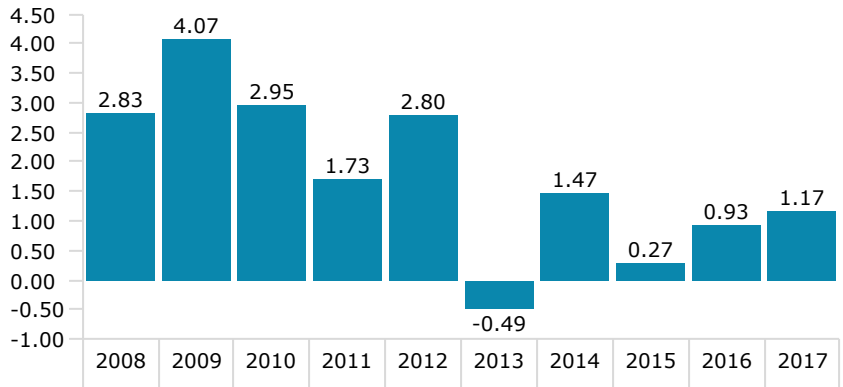
As of 9/30/2018

The Fund's goal is to maximize total return available from a universe of higher-quality fixed income investments maturing in five years or less from the date of settlement while targeting the duration of the Financial Times and Stock Exchange World Government Bond 1-5 Year Currency Hedged U.S. Dollar Index, the Fund's benchmark index. The Fund pursues its goal by investing primarily in: obligations issued or guaranteed by the U.S. and foreign governments of developed countries or their agencies and instrumentalities; obligations of supranational organizations, such as the World Bank and the European Investment Bank; obligations of other U.S. and foreign issuers including: corporate debt obligations; commercial paper; bank obligations; and repurchase agreements. The Fund primarily invests in fixed income securities that mature within five years from the date of settlement.

Portfolio Characteristics

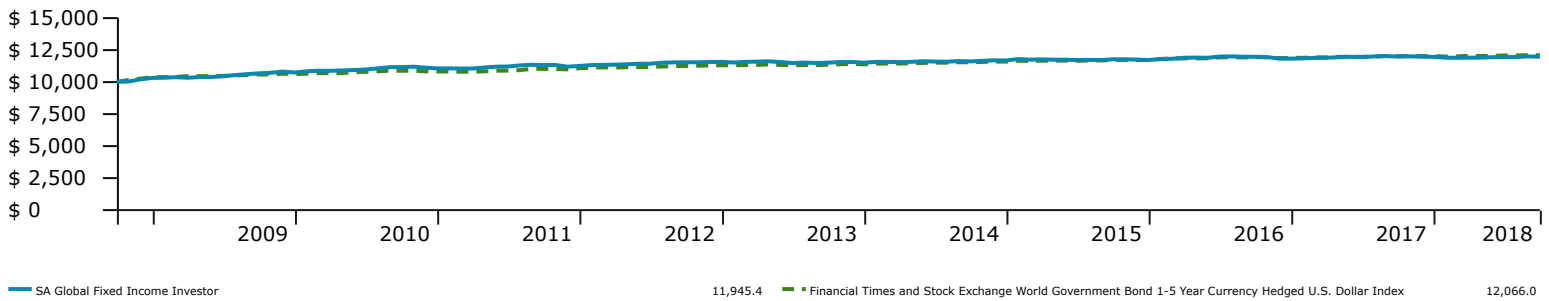
Ticker	SAXIX
CUSIP	78386T700
Fund Net Assets (\$Mil)	\$ 743.78
Inception Date	7/29/1999
Number of Holdings	170
Average Maturity (Yrs)	2.88
Average Duration (Yrs)	2.79
30-Day SEC Yield	1.01%
Gross Expense Ratio	0.71%
Net Expense Ratio*	0.71%

Fund Performance (%) - (Total Return per Calendar Year)



Growth of \$10,000 (\$)

Time Period: 10/1/2008 to 9/30/2018



Total Returns (%)

Data Point: Return Calculation Benchmark: FTSE WGBI 1-5 Yr Hdg USD

	Three Months	One Year	Five Years	Ten Years
SA Global Fixed Income Investor	0.17	-0.17	0.78	1.79
Financial Times and Stock Exchange World Government Bond 1-5 Year Currency Hedged U.S. Dollar Index	0.17	0.64	1.26	1.90

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs. The performance illustrated and net expense ratio listed reflects fee waivers and/or expense reimbursements. In the absence of these waivers and/or reimbursements, the performance would have been lower.

*The Adviser has contractually agreed to waive its management fees and/or to reimburse expenses so that the total annual Investor Class operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) are limited to 0.75%. This expense limitation will remain in effect until October 28, 2021 and may be amended or terminated before such time only with the approval of the Board of Trustees of the Fund.

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Top 10 Holdings

Portfolio Date: 8/31/2018

	Maturity Date	% of Portfolio
Agence Francaise Develop Sr Unsecured Regs 01/20 1.625	1/21/2020	2.66
Province of British Columbia 3.7%	12/18/2020	2.52
Westpac Banking Corporation 2.6%	11/23/2020	2.25
Merck & Co., Inc 1.85%	2/10/2020	2.07
CPPIB Capital Inc 1.4%	6/4/2020	1.99
Bk Nederlandse Gemeenten Sr Unsecured Regs 04/21 1.625	4/19/2021	1.90
Oracle Corporation 2.8%	7/8/2021	1.82
Caisse d Amortissement De La Dette Sociale 0.12%	11/25/2022	1.71
Sweden(Kingdom Of) 3.5%	6/1/2022	1.69
Kommuninvest I Sverige Local Govt G Regs 06/22 0.25	6/1/2022	1.68

Investing involves risk, principal loss is possible. Bonds are subject to risks, including interest rate risk which can decrease the value of a bond as interest rates rise. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility and less regulation.

The Financial Times and Stock Exchange World Government Bond 1-5 Year Currency Hedged U.S. Dollar Index (FTSE WGBI 1-5 Yr Hdg USD) is a comprehensive measure of the total return performance of the government bond markets of approximately 22 countries with maturities ranging from one to five years. It is hedged to the U.S. Dollar. This Index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. An individual cannot invest in an index.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus or performance data current to the most recent month-end, please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.

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