

## Monthly Performance

As of Date: 11/30/2018

	Month	YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Inception Date
SA Global Fixed Income Investor	0.31	0.48	0.35	0.76	0.78	1.64	2.79	7/29/1999
SA US Fixed Income Investor	0.20	0.69	0.71	0.49	0.30	0.63	1.05	4/2/2007
SA US Core Market Investor	1.95	5.17	6.36	11.89	10.25	13.78	6.11	8/5/1999
SA US Value Investor	2.31	-1.12	1.11	10.28	8.22	14.14	6.16	8/5/1999
SA US Small Company Investor	1.57	-1.00	-1.48	8.51	6.34	14.56	8.64	8/5/1999
SA International Value Investor	-1.19	-13.07	-10.49	4.26	0.52	6.56	4.00	8/5/1999
SA International Small Company Investor	-1.08	-14.16	-11.90	5.09	2.94	10.03	6.73	8/5/1999
SA Emerging Markets Value Investor	3.01	-10.37	-6.85	10.31	0.14	8.31	1.48	4/2/2007
SA Real Estate Securities Investor	4.80	4.06	3.93	5.99	9.21	14.24	3.70	4/2/2007

## Quarterly Performance

As of Date: 9/30/2018

	Quarter	YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Inception Date
SA Global Fixed Income Investor	0.17	0.06	-0.17	0.55	0.78	1.79	2.79	7/29/1999
SA US Fixed Income Investor	0.33	0.49	0.31	0.33	0.26	0.75	1.05	4/2/2007
SA US Core Market Investor	7.86	11.50	19.46	17.12	13.17	11.47	6.49	8/5/1999
SA US Value Investor	5.49	3.25	10.71	14.85	11.13	10.48	6.45	8/5/1999
SA US Small Company Investor	3.14	8.08	12.02	14.78	9.88	11.53	9.22	8/5/1999
SA International Value Investor	0.84	-4.01	1.29	10.06	3.30	4.04	4.58	8/5/1999
SA International Small Company Investor	-1.35	-4.03	0.18	10.85	6.03	7.76	7.42	8/5/1999
SA Emerging Markets Value Investor	2.42	-4.95	2.62	13.26	1.73	4.32	2.02	4/2/2007
SA Real Estate Securities Investor	0.96	1.50	3.41	6.86	8.36	6.72	3.53	4/2/2007

The past performance information shown is for Investor Class shares. Although Investor Class shares would have similar annual returns to Select Class shares because the classes are invested in the same portfolio of securities, the returns for Select Class shares will vary from Investor Class shares because of the lower expenses paid by Select Class shares. Performance information for Select Class shares will be included after Select Class shares have been in operation for one complete calendar year.

The performance data quoted represents past performance. Past performance does not guarantee future results and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. Returns listed assume reinvestment of all dividend and capital gain distributions; they do not include the effect of any fees charged by an investment advisor or other service provider to an individual account.

Gross Expenses: SA Global Fixed Income – 0.53%, SA U.S. Fixed Income – 0.43%, SA U.S. Core Market – 0.70%, SA U.S. Value – 0.77%, SA U.S. Small Company – 0.95%, SA International Value – 0.91%, SA International Small Company – 1.09%, SA Emerging Markets Value – 1.52%, SA Real Estate Securities – 0.90%. For Net Expense ratio information please refer to the corresponding prospectus or fact sheet.

### Risk Information

Investing involves risks; principal loss is possible. Securities of small companies are often less liquid than those of large companies. As a result, small company stocks may fluctuate relatively more in price. International and emerging market investing involves special risks such as currency fluctuation and political instability, and may not be suitable for all investors. Bonds (fixed income) are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rate rises, issuer's creditworthiness declines, and are subject to availability and changes in price. REIT investments are subject to changes in economic conditions and real estate values, and credit and interest rate risks.

**An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus or performance data current to the most recent monthend, please contact your financial advisor, call (844) 366-0905 or visit safunds.com. Please read the prospectus carefully before investing.**

\*\*Three Year, "Five Year", "Ten Year" and "Since Inception" returns have been annualized.

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Source: State Street Bank and Trust Company, March, 2018. IRN B 18-007