



SA Funds' Estimated Distributions Per Share
As of 10/31/17

Estimated December Distributions Per Share	Investment Income (per share)	% of NAV (as of 10/31/17)	Short-Term Capital Gains (per share)	% of NAV (as of 10/31/17)	Long-Term Capital Gains (per share)	% of NAV (as of 10/31/17)	Total Distribution (per share)	% of NAV (as of 10/31/17)
SA U.S. Fixed Income Fund	\$0.0321	Investor Class 0.32%	—	Investor Class 0.00%	—	Investor Class 0.00%	\$0.0321	Investor Class 0.32%
		Select Class 0.32%		Select Class 0.00%		Select Class 0.00%		Select Class 0.32%
SA Global Fixed Income Fund	\$0.0335	Investor Class 0.35%	\$0.0004	Investor Class 0.00%	\$0.0041	Investor Class 0.04%	\$0.0380	Investor Class 0.39%
		Select Class 0.35%		Select Class 0.00%		Select Class 0.04%		Select Class 0.39%
SA U.S. Core Market Fund	\$0.2139	Investor Class 0.92%	\$0.0026	Investor Class 0.01%	\$0.7330	Investor Class 3.15%	\$0.9495	Investor Class 4.08%
		Select Class 0.92%		Select Class 0.01%		Select Class 3.15%		Select Class 4.08%
SA U.S. Value Fund	\$0.2411	Investor Class 1.23%	\$0.0615	Investor Class 0.31%	\$1.6469	Investor Class 8.40%	\$1.9495	Investor Class 9.94%
		Select Class 1.23%		Select Class 0.31%		Select Class 8.40%		Select Class 9.94%
SA U.S. Small Company Fund	\$0.0289	Investor Class 0.11%	\$0.1383	Investor Class 0.50%	\$1.8937	Investor Class 6.90%	\$2.0609	Investor Class 7.51%
		Select Class 0.11%		Select Class 0.50%		Select Class 6.89%		Select Class 7.50%
SA International Value Fund	\$0.2911	Investor Class 2.37%	—	Investor Class 0.00%	—	Investor Class 0.00%	\$0.2911	Investor Class 2.37%
		Select Class 2.36%		Select Class 0.00%		Select Class 0.00%		Select Class 2.36%
SA International Small Co. Fund	\$0.3195	Investor Class 1.34%	—	Investor Class 0.00%	\$0.5693	Investor Class 2.39%	\$0.8888	Investor Class 3.73%
		Select Class 1.34%		Select Class 0.00%		Select Class 2.39%		Select Class 3.73%
SA Emerging Markets Value Fund	\$0.1087	Investor Class 1.04%	—	Investor Class 0.00%	—	Investor Class 0.00%	\$0.1087	Investor Class 1.04%
		Select Class 1.04%		Select Class 0.00%		Select Class 0.00%		Select Class 1.04%
SA Real Estate Securities Fund	\$0.1737	Investor Class 1.53%	\$0.0012	Investor Class 0.01%	\$0.1653	Investor Class 1.45%	\$0.3402	Investor Class 2.99%
		Select Class 1.52%		Select Class 0.01%		Select Class 1.45%		Select Class 2.98%

December Dividend Dates: (For the Funds listed above): Record date: 12/20/17 Ex-date: 12/21/17 Pay date: 12/22/17

SA Worldwide Moderate Growth Fund	\$0.1415	1.25%	—	0.00%	\$0.1493	1.32%	\$0.2908	2.57%
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December Dividend Dates (For the SA Worldwide Moderate Growth Fund): Record date: 12/26/17 Ex-date: 12/27/17 Pay date: 12/28/17

These are the year-end distribution estimates per share as of October 31, 2017. Distributions are paid to all shareholders owning shares on the record date of the distributions. The price of the shares of a fund is reduced by the amount of the distribution when it is paid by the fund. Please note the numbers provided are estimates that were prepared using income and capital gain estimates as of October 31, 2017 and actual distributions amounts per share may be different from the estimates. Estimates do not consider impact of passive foreign investment companies' (PFICs) mark to market income, if any. Distribution information for the SA Funds is posted on the website at <http://www.sa-funds.com>.

This information is provided solely as a service to shareholders who may be considering additional fund purchases, redemptions and/or year-end tax planning. The content provided herein is general in nature and is for informational purposes only. It is not intended to be, and should not be construed as a recommendation, legal or tax advice, or a legal opinion. Always consult an attorney or tax professional regarding your specific legal or tax situation. The SA Funds make no warranties with regard to the information provided or results obtained by its use. Past distributions and performance are not a guarantee of future distributions or results.

Consider the investment objectives, risks, charges and expenses of the SA Funds carefully before investing. The prospectus contains this and other information about the SA Funds. To obtain a prospectus, please call, toll-free, 1-844-366-0905 or visit www.sa-funds.com. Please read the prospectus carefully before investing.

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