

Estimated Year-End Distributions Per Share As of October 31, 2018	Estimated Investment Income		Estimated Short-Term Capital Gains		Estimated Long-Term Capital Gains		Estimated Year-End Total Distribution	
	(per share)	% of NAV (as of 10/31/18)	(per share)	% of NAV (as of 10/31/18)	(per share)	% of NAV (as of 10/31/18)	(per share)	% of NAV (as of 10/31/18)
SA U.S. Fixed Income Fund	\$0.0926	Investor Class 0.92% Select Class 0.92%	—	Investor Class 0.00% Select Class 0.00%	—	Investor Class 0.00% Select Class 0.00%	\$0.0926	Investor Class 0.92% Select Class 0.92%
SA Global Fixed Income Fund	\$0.1179	Investor Class 1.24% Select Class 1.24%	—	Investor Class 0.00% Select Class 0.00%	—	Investor Class 0.00% Select Class 0.00%	\$0.1179	Investor Class 1.24% Select Class 1.24%
SA U.S. Core Market Fund	\$0.2576	Investor Class 1.07% Select Class 1.07%	\$0.0011	Investor Class 0.00% Select Class 0.00%	\$1.1672	Investor Class 4.84% Select Class 4.83%	\$1.4259	Investor Class 5.91% Select Class 5.90%
SA U.S. Value Fund	\$0.2665	Investor Class 1.47% Select Class 1.46%	—	Investor Class 0.00% Select Class 0.00%	\$1.2717	Investor Class 7.00% Select Class 6.99%	\$1.5382	Investor Class 8.47% Select Class 8.46%
SA U.S. Small Company Fund	\$0.0815	Investor Class 0.32% Select Class 0.32%	\$0.0177	Investor Class 0.07% Select Class 0.07%	\$0.6862	Investor Class 2.70% Select Class 2.69%	\$0.7854	Investor Class 3.08% Select Class 3.08%
SA International Value Fund	\$0.2479	Investor Class 2.26% Select Class 2.25%	—	Investor Class 0.00% Select Class 0.00%	—	Investor Class 0.00% Select Class 0.00%	\$0.2479	Investor Class 2.26% Select Class 2.25%
SA International Small Co. Fund	\$0.4288	Investor Class 2.10% Select Class 2.09%	—	Investor Class 0.00% Select Class 0.00%	\$0.8942	Investor Class 4.37% Select Class 4.36%	\$1.3230	Investor Class 6.47% Select Class 6.45%
SA Emerging Markets Value Fund	\$0.1779	Investor Class 1.91% Select Class 1.91%	—	Investor Class 0.00% Select Class 0.00%	—	Investor Class 0.00% Select Class 0.00%	\$0.1779	Investor Class 1.91% Select Class 1.91%
SA Real Estate Securities Fund	\$0.4194	Investor Class 3.72% Select Class 3.72%	\$0.0006	Investor Class 0.01% Select Class 0.01%	\$0.0654	Investor Class 0.58% Select Class 0.58%	\$0.4854	Investor Class 4.31% Select Class 4.31%

December Dividend Dates (For the Funds listed above): Record date: 12/19/18 Ex-date and Reinvestment Date: 12/20/18 Pay date: 12/21/18

SA Worldwide Moderate Growth Fund	\$0.1958	1.78%	—	0.00%	\$0.4576	4.17%	\$0.6535	5.95%
-----------------------------------	----------	-------	---	-------	----------	-------	----------	-------

December Dividend Dates (For the SA Worldwide Moderate Growth Fund): Record date: 12/26/18 Ex-date and Reinvestment date: 12/27/18
Pay Date: 12/28/18

These are the year-end distribution estimates per share as of October 31, 2018. Distributions are paid to all shareholders owning shares on the record date of the distributions. The price of the shares of a fund is reduced by the amount of the distribution when it is paid by the fund. Please note the numbers provided are estimates that were prepared using income and capital gain estimates as of October 31, 2018 and actual distributions amounts per share may be different from the estimates. Estimates do not consider impact of passive foreign investment companies' (PFICs) mark to market income, if any. Distribution information for the SA Funds is posted on the website at <http://www.sa-funds.com>.

This information is provided solely as a service to shareholders who may be considering additional fund purchases, redemptions and/or year-end tax planning. The content provided herein is general in nature and is for informational purposes only. It is not intended to be, and should not be construed as a recommendation, legal or tax advice, or a legal opinion. Always consult an attorney or tax professional regarding your specific legal or tax situation. The SA Funds make no warranties with regard to the information provided or results obtained by its use. Past distributions and performance are not a guarantee of future distributions or results.

Consider the investment objectives, risks, charges and expenses of the SA Funds carefully before investing. The prospectus contains this and other information about the SA Funds. To obtain a prospectus, please call, toll-free, 1-844-366-0905 or visit www.sa-funds.com. Please read the prospectus carefully before investing.

The SA Funds are distributed by Foreside Financial Services, LLC.