



## SA Funds – Investment Trust 2020 Distribution Calendar

Each Fund generally distributes to its shareholders substantially all of its net investment income and realized net gains on its investments.

SA Global Fixed Income and SA U.S. Fixed Income Fund distribute dividends, if any, on a quarterly basis. SA Global Fixed Income and SA U.S. Fixed Income Fund distribute net capital gains, if any, at least annually.

|  |   |
|--|---|
| SA U.S. Fixed Income Fund - Investor Class (SAUFX)   | SA U.S. Fixed Income Fund - Select Class (SAULX)  |
| SA Global Fixed Income Fund - Investor Class (SAXIX) | SA Global Fixed Income Fund- Select Class (SAFLX) |

| Record Date       | Ex-Dividend Date/<br>Reinvestment Date | Pay Date           |
|-------------------|--|--------------------|
| March 4, 2020     | March 5, 2020                          | March 6, 2020      |
| June 8, 2020      | June 9, 2020                           | June 10, 2020      |
| September 8, 2020 | September 9, 2020                      | September 10, 2020 |
| December 21, 2020 | December 22, 2020                      | December 23, 2020  |

Each Equity Fund distributes dividends, if any, on an annual basis. Each Fund distributes net capital gains, if any, at least annually.

|  |  |
|--|--|
| SA U.S. Core Market Fund - Investor Class (SAMKX)            | SA U.S. Core Market Fund - Select Class (SAALX)            |
| SA U.S. Value Fund - Investor Class (SABTX)                  | SA U.S. Value Fund - Select Class (SAVLX)                  |
| SA U.S. Small Company Fund - Investor Class (SASLX)          | SA U.S. Small Company Fund - Select Class (SASLX)          |
| SA International Value Fund - Investor Class (SAHMX)         | SA International Value Fund - Select Class (SATLX)         |
| SA International Small Company Fund - Investor Class (SAISX) | SA International Small Company Fund - Select Class (SACLX) |
| SA Emerging Markets Value Fund - Investor Class (SAEMX)      | SA Emerging Markets Value Fund - Select Class (SAELX)      |
| SA Real Estate Securities Fund - Investor Class (SAREX)      | SA Real Estate Securities Fund - Select Class (SARLX)      |

| Record Date       | Ex-Dividend Date/<br>Reinvestment Date | Pay Date          |
|-------------------|--|-------------------|
| December 21, 2020 | December 22, 2020                      | December 23, 2020 |

SA Worldwide Moderate Growth Fund (SAWMX) distributes dividends, if any, on an annual basis. SA Worldwide Moderate Growth Fund distributes net capital gains, if any, at least annually.

| <b>Record Date</b> | <b>Ex-Dividend Date/<br/>Reinvestment Date</b> | <b>Pay Date</b>   |
|--------------------|--|-------------------|
| December 28, 2020  | December 29, 2020                              | December 30, 2020 |

The SA Funds distributed by Foreside Financial Services, LLC. **Consider the investment objectives, risks, charges and expenses of the SA Funds carefully before investing. The prospectus contains this and other information about the SA Funds. To obtain a prospectus, additional information about the SA Funds, or performance data current to the most recent month-end, please call, toll-free, 1-844-366-0905 or visit [www.sa-funds.com](http://www.sa-funds.com). Please read the prospectus carefully before investing. B 19-004**